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Antidumping duty likely on chemical from Israel, Taiwan

PTI

28 November 2012, New Delhi: India may impose anti-dumping duty of up to USD 150.88 per tonne on a chemical, used mainly in plastic industry, imported from Korea, Israel and Taiwan, to protect domestic players from cheaper shipments.

The Directorate General of Anti-dumping and Allied Duties (DGAD) has recommended imposition of the duty on imports of 'Phthalic Anhydride', the Commerce Ministry has said in a notification. The Directorate's recommendation comes on the basis of its findings that increased imports have caused material injury to the domestic industry, it said.

Leading producers IG Petrochemicals, Mysore Petrochemicals and Thirumalai Chemicals and SI Group Ltd had filed a petition for imposing anti-dumping duty on behalf of the domestic industry. It said the import of the chemical has increased to 40,605 tonne during January-December 2010 from 22,356 tonne in 2007-08. The duty ranged between USD 91.12 per tonne and USD 150.88 per tonne, it said.

The DGAD, which is under the Commerce Ministry, in its recommendations said that the chemical has been exported to India below its normal value from the three countries. "...the Authority recommends imposition of definitive anti-dumping duty...so as to remove the injury to the domestic industry," it added.

Anti-dumping duty is recommended by the Commerce Ministry, while the Finance Ministry imposes the same.

The country has already imposed anti-dumping duty on imports of fabric, yarn, nylon tyre cord and several chemicals.

Unlike safeguard duties, which are levied in a uniform way, anti-dumping duties vary from product to product and from country to country. Countries initiate anti-dumping probes to check if domestic industry has been hurt because of a surge in cheap imports. As a counter-measure, they impose duties under the multilateral WTO regime.

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